



28 November 2019

ASX ANNOUNCEMENT

Pental Limited to appoint new Chairman

Pental Limited (“Pental” or the “Company”, ASX code: PTL) advises that current Chairman Peter Robinson has advised that he intends to retire as Chairman and a director of the Company on 31 December 2019. Pental will appoint Mark Hardgrave as Chairman following his retirement.

Mr Robinson was appointed Chairman on 5 March 2009 and has been a non-executive director since 29 November 2002. In his time as Chairman, Mr Robinson has been instrumental in navigating the company through good and challenging times.

Mark Hardgrave joined Pental in May 2019 when he was appointed as a non-executive director. Mark brings to the role of Chairman more than 35 years’ experience in corporate finance, funds management and various C-suite roles. He is currently a non-Executive Director of ASX-listed companies Traffic Technologies Limited and Wingara AG Limited.

Mr Hardgrave is a co-founder and former joint Managing Director of M&A Partners, a Melbourne-based boutique corporate advisory group. Prior to that, Mark was involved in funds management, equity capital markets, and mergers and acquisitions in various roles at firms such as Bennelong Group, Thorney Investment Group, Merrill Lynch, and Taverners Group. Mr Hardgrave holds a Bachelor of Commerce from the University of Queensland.

Mr Robinson said: “After 17 years with the company, including ten years as Chairman, I am stepping down from this wonderful Australian business known for its brands that get the job done and I am very pleased to be leaving the Company in the healthy position it is in today.

“I thank my fellow Board members for their support over my tenure and to the whole of the Pental team for their hard work and dedication to the Company over the years. I welcome Mark to the role of Pental’s new Chairman. I am confident that the Company is in good hands with him at the helm.”

Mr Hardgrave said: “On behalf of the Board, the CEO and the entire team I’d like to thank Peter for his considerable diligence, governance and mentoring over a long period of time, and wish him well for the future. He has agreed to continue to be available to the CEO and management team on an informal basis going forward.”

Oliver Carton

Company secretary



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About Pental Limited

At Pental, we are dedicated to delivering the highest quality and value in all our products. We are proud to make a range of branded products (including White King, Country Life, Velvet, Softly, Martha's, Sunlight, Huggie, Jiffy, Little Lucifer, Aim and Janola) that have been an important part of Australian and New Zealand families for generations. Our goal is to help families live better by providing high quality products for *today's lifestyles* – which in itself shows our commitment to catering to the ever-changing needs of our consumers' lifestyles.

Innovation, production efficiencies and quality are the pillars which make up our core focus as providers of quality products and continue to make our manufacturing sustainably successful. More information on Pental is available at: www.pental.com.au

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